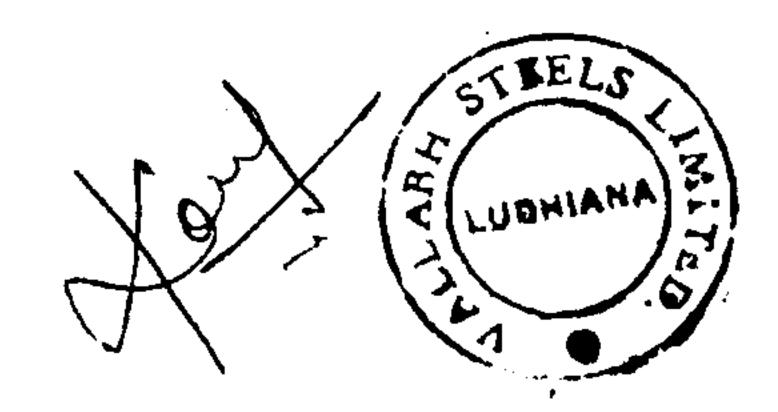
## VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India, CIN: L27109PB1980PLC004327, Tel.:+91-161-2511413 Fax: +91-161-2511414, E-mail: fin.ho@vallabhgroup.com website: www.vallabhsteelsltd.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Sc.   PARTICULARS   Quarter Ended   Sine Mouths Ended   Vear Ended   1.						(Rs. In Lakhs)		
Revenue from operations (Gross)	- 1					Nine Mon	ths Ended	Year Ended
Revenue from operations (Gross)	No.				31.12.2020	31.12.2021	31.12.2020	31.03.2021
2. Other Income			· · · · · · · · · · · · · · · · · · ·	<del></del>	Unaudited	Unaudited	Unaudited	Audited
Total Revenue	1.		Į.	1	155.17	93.28	532.38	590.91
Expenses   14.81   10.59   57.23   37.86   147.13   151.53     b) Purchase of stock-in-trade   2.0   2.0   2.0   2.0     c) Changes in inventories of finished goods, work-in-progress and stock in trade   2.0   2.0     d) Excise Duty   2.0   2.0   2.0   2.0   2.0     e) Employee benefits expense   15.66   2.0   2.0   2.0   3.0   3.1   3.5   3.5   3.5     d) Excise Duty   2.0   2.0   2.0   3.0   3.0   3.0   3.0   3.0     e) Employee benefits expense   15.66   2.0   2.0   3.0   3.0   3.0   3.0   3.0     g) Depreciation and amortization expense   48.77   48.11   59.18   145.05   176.23   233.77     h) Other expenditure   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0     Total Expenses   179.73   129.19   416.87   463.32   1146.29   2709.96     Frofit before expenditure   2.0   2.0   2.0   2.0   2.0   2.0     Exceptional items and extraordinary (161.29)   (108.30)   (261.46)   (369.33)   (613.21)   (2118.12)     Extraordinary items   2.0   2.0   2.0   2.0   2.0     Extraordinary items   2.0   2.0   2.0   2.0   2.0     Tax Expenses   2.0   2.0   2.0   2.0   2.0   2.0     Tax Expenses   2.0   2.0   2.0   2.0   2.0   2.0     Tax Expenses   2.0   2.0   2.0   2.0   2.0   2.0     Deferred tax   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0     Deferred tax   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0     Deferred tax   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0   2.0     Deferred tax   2.0	2.			1		0.71	0.70	0.93
a) Cost of material consumed   14.81   10.59   57.23   37.86   147.13   151.55   151.54   151.55   1	3.	<u> </u>	18.44	20.89	155.41	93.99	533.08	591.84
b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock in trade d) Excise Duty e) Employee benefits expense 15.66 20.00 68.38 55.44 176.56 212.88 1) Finance Cost 1) Finance Co	4.							
c) Changes in inventories of finished goods, work-in-progress and stock in trade d) Excise Duty c) Employee benefits expense 15.66 20.00 68.38 55.44 176.56 212.88 () Finance Cost 0.28 0.30 11.01 0.89 18.63 19.93 () Expression and amortization expense 48.77 48.11 59.18 145.05 176.23 233.77 () Depreciation and amortization expense 48.77 48.11 59.18 145.05 176.23 233.77 () Depreciation and amortization expense 48.77 48.11 59.18 145.05 176.23 233.77 () Depreciation and amortization expense 48.77 48.11 59.18 145.05 176.23 233.77 () Depreciation and amortization expense 48.77 48.11 59.18 145.05 176.23 233.77 () Depreciation and amortization expense 48.77 48.11 59.18 145.05 176.23 233.77 () Depreciation and amortization expense 48.77 48.11 59.18 145.05 176.23 233.77 () Depreciation and tax (5.6) 176.23 233.77 () Depreciation and tax (5.6) (161.29) (108.30) (261.46) (369.33) (1613.21) (2118.12) (2118.	1		14.81	10.59	57.23	37.86	147.13	151.53
work-in-progress and stock in trade d) Excise Duty e) Employee benefits expense f) Finance Cost f) Finance Cost g) Depreciation and amortization expense g) Uperceiation and amortization expense g) Uper			1	1				
d) Excise Dury e) Employee benefits expense f) Finance Cost f) Finance Cost f) Epployee benefits expense f) Employee benefits expense f) Finance Cost f) Epployee benefits expense f) Employee benefits expense f) Employee benefits expense f) Employee benefits expense f) Employee benefits expense f) Cost f) Other expenditure f) Other Comprehensive Income (OCI) f) Other Comprehensive Income (OCI) f) Other Comprehensive Income (OCI) f) Other Comprehensive Income (Net of Tax) f) Other Share) f) Other Comprehensive Income (Net of Tax) f) Other Comprehensive			9.78	20.41	1.55	66.14	35.31	61.39
e) Employee benefits expense f) Finance Cost finance finance Cost finance finance Cost finance Cos								j
1   10   10   11   10   10   13   13		'			ŀ	<b></b>		
g) Depreciation and amortization expense h) Other expenditure 90.43 29.78 219.52 157.94 592.43 2033.77 h) Other expenditure 90.43 29.78 219.52 157.94 592.43 2033.45 2033.77 h) Other expenditure 90.43 29.78 219.52 157.94 592.43 2033.45 2033.45 2033.45 2033.46 2033.46 203.28 219.52 157.94 592.43 2033.46 2033.46 203.28 219.52 157.94 592.43 2033.46 2033.46 203.28 219.52 157.94 592.43 2033.46 2033.46 203.28 219.52 157.94 592.43 2033.46 2033.46 2033.46 203.28 219.52 2709.96 2709.			]	ŀ	ľ		176.56	212.88
h) Other expenditure Total Expenses Total Expenses 179.73 129.19 416.87 463.32 1146.29 2709.96  5. Profit before exceptional items and extraordinary items and tax(3-4) 6. Exceptional items and tax (5-6) 8. Extraordinary items 9. Profit before extraordinary items and tax (5-6) 8. Extraordinary items 9. Profit before extraordinary items 9. Profit before tax (7-8) 10. Tax Expenses - Current tax - MAT adjustment - Deferred tax 11. Net Profit for the period 112. PBDT 113. Other Comprehensive Income (OCI) a) Items that will not be classified to profit or loss - Remeasurement benefits (losses) on defined benefit obligation b) Items that will be classified to profit or loss - Gain (loss) on fair value of equity investments - Income tax relating to items that will be reclassified to profit or loss Total Other Comprehensive Income (Net of Tax) 114. Total Comprehensive Income (Net of Tax) 115. Paid up equity share capital (Face value of Rs. 10/- per share) 116. Reserves excluding revaluation reserve (*) (*) (*) (*) (*) (*) 117. Basic & Diluted Earnings per equity share (EPS) - Before Extraordinary items (Rs.)  118. 129. 129.19 129.19 120. 129.21 120. 129.21 120. 129.21 120. 129.22 120. 129.22 120. 129.23 120. 129.22 120. 129.23 120. 120.23 120. 120.23 120. 120.23 120. 120.23 120.		1 '	i				18.63	19.93
Total Expenses   179.73   129.19   416.87   463.32   1146.29   2709.96   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   1146.29   2709.96   118.12   1146.29   118.12					i i	145.05	176.23	233.77
Section of the period   Colored tax   Colo		!	į.			157.94	592.43	2030.46
Items and tax(3-4)   Exceptional items   Extraordinary items and tax (5-6)   (161.29)   (108.30)   (261.46)   (369.33)   (613.21)   (2118.12)	_		<u> </u>				1146.29	2709.96
Exceptional items	) 5.	· · · · · · · · · · · · · · · · · · ·	(161.29)	(108.30)	(261.46)	(369.33)	(613.21)	(2118.12)
7.   Profit before extraordinary items and tax (5-6)   (161.29)   (108.30)   (261.46)   (369.33)   (613.21)   (2118.12)     9.   Profit before tax (7-8)   (161.29)   (108.30)   (261.46)   (369.33)   (613.21)   (2118.12)     10.   Tax Expenses   - Current tax		` '						
8.   Extraordinary items	0.	· · · · · · · · · · · · · · · · · · ·	(1.61.00)	(400 = 0)				
9. Profit before tax (7-8) 10. Tax Expenses - Current tax - MAT adjustment - Deferred tax  11. Net Profit for the period 12. PBDT 13. Other Comprehensive Income (OCI) a) Items that will not be classified to profit or loss - Remeasurement benefits (losses) on defined benefit obligation b) Items that will be classified to profit or loss - Gain (loss) on fair value of equity investments - Income tax relating to items that will be reclassified to profit or loss  14. Total Other Comprehensive Income (Net of Tax) 15. Paid up equity share capital (Face value of Rs. 10/- per share) 16. Reserves excluding revaluation reserve 17. Basic & Diluted Earnings per equity share (EPS) - Before Extraordinary items (Rs.) - Current tax	0		(161.29)	(108.30)	(261.46)	(369.33)	(613.21)	(2118.12)
Tax Expenses   Current tax	1		·	i				
- Current tax - MAT adjustment - Deferred tax Net Profit for the period   12. PBDT	1	` '	(161.29)	(108.30)	(261.46)	(369.33)	(613.21)	(2118.12)
- MAT adjustment - Deferred tax  Net Profit for the period  11. Net Profit for the period  PBDT  Other Comprehensive Income (OCI) a) Items that will not be classified to profit or loss - Remeasurement benefits (losses) on defined benefit obligation b) Items that will be classified to profit or loss - Gain (loss) on fair value of equity investments - Income tax relating to items that will be reclassified to profit or loss  Total Other Comprehensive Income (Net of Tax)  Total Comprehensive Income - (161.29)  (108.30)  (261.46) (369.33) (613.21) (224.28) (436.98)  (1884.35)	10.	; •						
Deferred tax								
11. Net Profit for the period   (161.29)   (108.30)   (261.46)   (369.33)   (613.21)   (2105.37)   (12.52)   (60.19)   (202.28)   (224.28)   (436.98)   (1884.35		i .						
12. PBDT						<b></b> -		12.75
13. Other Comprehensive Income (OCI)   a) Items that will not be classified to profit or loss			· · · · · · · · · · · · · · · · · · ·	` '	(261.46)	(369.33)	(613.21)	(2105.37)
a) Items that will not be classified to profit or loss  - Remeasurement benefits (losses) on defined benefit obligation  b) Items that will be classified to profit or loss  - Gain (loss) on fair value of equity investments  - Income tax relating to items that will be reclassified to profit or loss  Total Other Comprehensive Income (Net of Tax)  14. Total Comprehensive Income  Paid up equity share capital (Face value of Rs. 10/- per share)  16. Reserves excluding revaluation reserve  Reserves excluding revaluation reserve  (*)  (*)  (*)  (*)  (*)  (*)  (*)  (*			(112.52)	(60.19)	(202.28)	(224.28)	(436.98)	(1884.35)
- Remeasurement benefits (losses) on defined benefit obligation  b) Items that will be classified to profit or loss  - Gain (loss) on fair value of equity investments  - Income tax relating to items that will be reclassified to profit or loss  Total Other Comprehensive Income (Net of Tax)  Total Comprehensive Income  - Total Comprehensive Income  - Total Up equity share capital (Face value of Rs. 10/- per share)  Reserves excluding revaluation reserve  Reserves excluding revaluation reserve  - Total Comprehensive Income  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share capital (Face value of Rs. 10/- per share)  - Total Up equity share	13.	· · · · · · · · · · · · · · · · · · ·						
benefit obligation   b   Items that will be classified to profit or loss   - Gain (loss) on fair value of equity investments   - Income tax relating to items that will be   reclassified to profit or loss   Total Other Comprehensive Income (Net of Tax)   - Incomprehensive Income (Net		!						
b) Items that will be classified to profit or loss - Gain (loss) on fair value of equity investments - Income tax relating to items that will be reclassified to profit or loss  Total Other Comprehensive Income (Net of Tax)  14. Total Comprehensive Income Paid up equity share capital (Face value of Rs. 10/- per share)  16. Reserves excluding revaluation reserve Reserves excluding revaluation reserve - (*)  Reserves excluding revaluat		l						3.60
- Gain (loss) on fair value of equity investments - Income tax relating to items that will be reclassified to profit or loss  Total Other Comprehensive Income (Net of Tax)  14. Total Comprehensive Income Paid up equity share capital (Face value of Rs. 10/- per share)  16. Reserves excluding revaluation reserve 17. Basic & Diluted Earnings per equity share (EPS) - Before Extraordinary items (Rs.)		l						
- Income tax relating to items that will be reclassified to profit or loss  Total Other Comprehensive Income (Net of Tax)  14. Total Comprehensive Income Paid up equity share capital (Face value of Rs. 10/- per share)  16. Reserves excluding revaluation reserve Pasic & Diluted Earnings per equity share (EPS) - Before Extraordinary items (Rs.)		I						
Total Other Comprehensive Income (Net of Tax)   Total Comprehensive Income   Total Comprehensive Inco		_ · ·						
Total Other Comprehensive Income (Net of Tax)   Total Comprehensive Income   Total Comprehensive Inco		, ,						
14. Total Comprehensive Income       (161.29)       (108.30)       (261.46)       (369.33)       (613.21)       (2101.77)         15. Paid up equity share capital (Face value of Rs. 10/- per share)       (495.00)       495.00       495.		- · · · · · · · · · · · · · · · · · · ·						
14. Total Comprehensive Income       (161.29)       (108.30)       (261.46)       (369.33)       (613.21)       (2101.77)         15. Paid up equity share capital (Face value of Rs. 10/- per share)       (495.00)       495.00       495.		· · · · · · · · · · · · · · · · · · ·						3.60
15.   Paid up equity share capital (Face value of Rs.   495.00	i	·-	(161.29)	(108.30)	(261.46)	(369.33)	(613.21)	· · · · · · ·
10/- per share)   16.   Reserves excluding revaluation reserve   (*)   (*)   (*)   (*)   (451.75)     17.   Basic & Diluted Earnings per equity share (EPS)   - Before Extraordinary items (Rs.)   (3.26)   (2.19)   (5.28)   (7.46)   (12.39)   (42.53)     - After Extraordinary items (Rs.)   (3.26)   (2.19)   (5.28)   (7.46)   (12.39)   (42.53)	15.	- ` ` '	495.00	495.00	495.00	495.00	` ' '	` '
17. Basic & Diluted Earnings per equity share (EPS)  - Before Extraordinary items (Rs.)  - After Extraordinary items (Rs.)  (3.26)  (3.26)  (3.27)  (3.28)  (7.46)  (12.39)  (42.53)  (42.53)								
17. Basic & Diluted Earnings per equity share (EPS)  - Before Extraordinary items (Rs.)  - After Extraordinary items (Rs.)  (3.26)  (3.27)  (3.28)  (3.28)  (3.28)  (7.46)  (12.39)  (42.53)	1	_	(*)	(*)	(*)	(*)	(*)	(451.75)
- After Extraordinary items (Rs.) (3.26) (2.19) (5.28) (7.46) (12.39) (42.53) (42.53)	17.					`		
- After Extraordinary items (Rs.) (3.26) (2.19) (5.28) (7.46) (12.39) (42.53)			(3.26)	(2.19)	(5.28)	(7.46)	(12.39)	(42.53)
(*) Not required.			(3.26)	(2.19)	` '	` '	(12.39)	(42.53)

(\*) Not required.





Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India, CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414, E-mail: fin.ho@vallabhgroup.com website: www.vallabhsteelsltd.in

## Notes:

- 1. The above standalone financial results of the company for the quarter/nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2022.
- 2. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulation, 2015 and SEBI circular dated July 05, 2016. The company has adopted Ind AS for the financial year commencing from April 01, 2017.
- 3. (a) The Company's operations and financial results for the quarter and nine months period ended December 31, 2021 and the corresponding quarter and nine months period ended December 31, 2020 are not comparable as the results of the previous periods were impacted by COVID-19 pandemic and the consequent lockdown announced by the Central/State Governments.
  - (b) The Company has considered the possible effects that may result from the COVID-19 pandemic in preparation of these unaudited financial results including but not limited to the assessment of liquidity position. In developing the assumptions relating to the possible future uncertainties in the global economic conditions due to this pandemic, the company has, at the date of approval of these unaudited financial results, used internal and external sources of Information and expects that the financial position will be improved in future. Given the uncertainties associated with nature, condition and duration of COVID-19, the company will closely monitor any material changes arising out of the future economic conditions & its impact on the business of the Company.
- 4. The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108 'Operating Segments'.
- 5. The financial results have been subjected to Limited Review by Statutory Auditors of the company.
- 6. The previous quarter/financial year figures have been regrouped/rearranged wherever necessary to make them comparable.

Place: Ludhiana Dated: 14.02.2022 By order of the Board
Of WHILLARH STEELS LIMITED

TKOMAL BHALLA)

MY SECRETARY